

NWD

- 11 SKIES, the Largest Retailtainment Landmark in Hong Kong, Introduces the New Eight World-class “HK-First” Entertainment Attractions
- NWD and Microsoft Hong Kong’s GBA Accelerator Supercharges International Startups

K11

- K11's First Flagship Project in Mainland China Officially Named K11 ECOAST, Creating A New Harbourfront Cultural Retail Destination in GBA
- Fujian's first K11 Select Art Mall to Enter Xiamen
- K11 Group Encourages Employees and the Community to Donate Mooncakes to Grassroots Families

NWCL

- NWCL Join Forces with China Merchants Shekou and Poly Development to Win Land Parcel in Shanghai’s Putuo District
- NWCL Completes Restoration Project of Cao Xueqin’s Former Residence in Beijing

NWS

- NWS Issues Profit Alert

ESG

- NWD Forges Green Transport Alliance to Support Low-carbon Transformation
- Impact Kommons’ 11 Startups Join Forces with New World to Realise New World Sustainability Vision 2030

NWD

11 SKIES, the Largest Retailtainment Landmark in Hong Kong, Introduces the New Eight World-class “HK-First” Entertainment Attractions

A HK\$20 bn development by NWD, 11 SKIES spans over a total gross floor area of 3.8 mn sq ft, and is home to the largest indoor entertainment hub in Hong Kong of 570,000 sq ft. It will host eight world-class and “HK-first” entertainment attractions for all ages and segments, tailored to ignite sparks of wonder through learning, exploring, adventure and immersive experiences in a weather-proof environment.

The first phase of entertainment attractions, introducing the city’s first 4D motion flying theatre “Timeless Flight Hong Kong”, South Korea’s largest immersive media art exhibition “ARTE MUSEUM”, the new Paddington themed family play experience “Paddington™ Play Experience”, and the first “KidZania” in Greater China, offering occupation experiences for children, will gradually unveil from the end of 2023 to early 2024. This groundbreaking mega project, operated by K11, is set to redefine the concept of retailtainment in Hong Kong.



NWD and Microsoft Hong Kong’s GBA Accelerator Supercharges International Startups

NWD announced recently that Eureka Nova, a NWD open innovation company, in partnership with Microsoft Hong Kong has been helping international startups scale in GBA under the GBA Accelerator program. Through a bespoke curriculum, the startups are empowered with resources to solve real business problems by co-developing solutions with businesses within the New World Group ecosystem in Hong Kong and Guangzhou. The next cohort of the GBA Accelerator is now open for application.

K11

K11's First Flagship Project in Mainland China Officially Named K11 ECOAST, Creating A New Harbourfront Cultural Retail Destination in GBA

A one-of-a-kind commercial complex worth RMB10 billion and jointly developed by NWD and China Merchants Shekou Holdings in Shenzhen, was officially named K11 ECOAST. Located in Prince Bay, Nanshan, Shenzhen, and with a total GFA of 228,500 sq m, K11 ECOAST is K11's first flagship project in mainland China consisting of K11 Art Mall, K11 HACC multi-purpose art space, K11 ATELIER office building, and the Promenade. The inspiration for the name "K11 ECOAST" combines the concept of green development alongside the conservation of waterfront resources. The complex is dedicated to promoting a sustainable, circular lifestyle and integrated the concept of environmental protection through the power of creativity, culture, and innovation. Scheduled to open at the end of 2024, K11 ECOAST will be the new harbourfront cultural retail destination and circular economy trailblazer in GBA.



Stock Performance
(Stock Code: 17.HK)

Closing Price:
(9 August 2022)
HK\$26.75

52-week Range:
HK\$25.45– 37.80

Market Cap:
HK\$67.31B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
2.87M

Contact Us 

NWD IR Department:
ir@nwd.com.hk

Agency Representative:
nwd@iproglvy.com

we create
we are artisans
we are csv.

Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL
- (3) NWS Holdings Limited (659.HK): NWS
- (4) Guangdong-Hong Kong-Macao Greater Bay Area: GBA

Fujian's first K11 Select Art Mall to Enter Xiamen

K11 Group recently announced a partnership with Xiamen Metro Transit-Oriented Investment and Development Company Limited to develop the first K11 Select Art Mall in Fujian, located in the Xiamen WuyuanBay Wetland Park TOD project. K11 Group, in the hope of extending its light asset business to more cities in Mainland China, is constantly searching for the right business opportunities and believes this partnership will bring a must-see brand new cultural-retail concept to Xiamen.



K11 Group Encourages Employees and the Community to Donate Mooncakes to Grassroots Families

To celebrate the mid-autumn festival more meaningfully during the pandemic, K11 Group launched the mooncake donation campaign, named "Reunite under the full moon, spread the love with mooncakes", to call for the participation of employees in K11 and the community to donate K11 mooncakes. The campaign is inspired by NWD's crowd-donation platform "Share for Good" to create shared value. K11 will collect and pass the donations to "Share for Good" who will send out the mooncakes through targeted matching, to share the warmth and joy of the mid-autumn festival with the people in need.



NWCL

NWCL Join Forces with China Merchants Shekou and Poly Development to Win Land Parcel in Shanghai's Putuo District

NWCL joined forces with China Merchants Shekou and Poly Development to win the bid for land parcel B2-18 in Zhongshan North Community within Shanghai's Putuo District for a total consideration of RMB 3.42 bn, paying only a 1.18% premium above the reserve price. The project is expected to bring in total saleable resources of over RMB 5 bn.

NWCL Completes Restoration Project of Cao Xueqin's Former Residence in Beijing

The former residence of Cao Xueqin in Beijing, restored by NWCL, was officially opened in July, manifesting the Group's corporate vision of "Creating Shared Value". Cao's former residence, which preserves precious historical and cultural heritages, will become a landmark for the revitalisation and utilisation of cultural relics. It's a cultural hall where Chinese and foreign lovers of *A Dream of Red Mansions* rub shoulders, helping Chinese culture reach a global audience.

NWS

NWS Issues Profit Alert

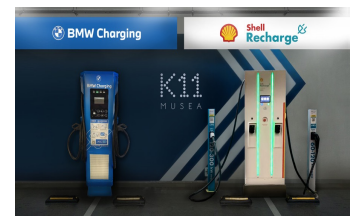
NWS issued a profit alert on 14 July 2022 after trading hours. Based on the preliminary review of the unaudited consolidated management accounts, NWS expect to record an increase of at least 35% year-on-year in the profit attributable to shareholders for FY2022 to no less than HK\$1.5 billion and a decrease in the overall Attributable Operating Profit ("AOP") of about 15% to 20% for the same period, whilst the AOP of the core business remained stable.

The increase in the profit attributable to shareholders for FY2022 is primarily due to 1) a reduction in net non-operating losses attributable to remeasurement, impairment and provisions in FY2022; 2) the increase in net gains associated with the disposal of projects, partial repurchase guaranteed senior notes due 2029 and fair value change of certain derivative financial instruments; 3) a reduction in the net loss arising from the Facilities Management segment for FY2022 versus FY2021; but partly offset by the Attributable Operating Loss arising from the Strategic Investments segment.

Environmental, Social and Governance (ESG)

NWD Forges Green Transport Alliance to Support Low-carbon Transformation

NWD Forges Green Transport Alliance to Support Low-carbon Transformation
The Group has recently initiated the New World Green Transport Alliance (NWGTA). Together with Shell Hong Kong Limited ("Shell") and Sime Darby Motors Group (Subsidiary including authorised sole importer and distributor of BMW brand in Hong Kong and Macau), HK\$50 million is being committed over a three-to-five-year period to advocate for a greener lifestyle and scale up electric vehicle usage. From the 4th quarter of 2022, we will install over 100 universal EV charging points across NWD's Hong Kong portfolio.



Impact Kommons' 11 Startups Join Forces with New World to Realise New World Sustainability Vision 2030

Cohort 3 of our UN SDG-focused startup accelerator Impact Kommons has come to an end. In the past 4 months, 11 startups and different business units in New World Ecosystem have worked closely on areas including waste management, climate tech, healthcare, artificial intelligence and green packaging to realise New World Sustainability Vision 2030 (SV2030).



Disclaimer

This document is prepared by New World Development Company Limited and is subject to change without notice. The information contained in this newsletter has not been independently verified. No representation or warranty, express or implied, is made and no reliance should be placed on the accuracy, fairness or completeness of the information presented. The information herein is given to you solely for your own use and information, and no part of this document may be copied or reproduced, or redistributed or passed on, directly or indirectly, to any other person (whether within or outside your organization/firm) in any manner or published, in whole or in part, for any purpose.